

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to what action to take, you should consult your stockbroker, solicitor, accountant or other appropriate independent professional adviser authorised under the Financial Services and Markets Act 2000, as amended. If you have sold or otherwise transferred all your shares in Coro Energy plc, please forward this document and the accompanying form of proxy to the person through whom the sale or transfer was effected, for transmission to the purchaser or transferee.**

A form of proxy for the Annual General Meeting is enclosed. Whether or not you intend to be present at the meeting, please:

- complete the form of proxy and return it in accordance with the instructions printed on it so as to reach the Company's registrar no later than 2.30 p.m. on Thursday 21 June 2018; or
- if you are a CREST member, by using the service provided by Euroclear.

Further details are given in the notes to this document on page 4. Completion and return of the form of proxy will not prevent you from attending and voting at the meeting in person, should you so wish.

## NOTICE OF ANNUAL GENERAL MEETING

# Coro Energy plc

*(registered in England and Wales No. 10472005)*

Notice is hereby given that the Annual General Meeting ("**AGM**") of Coro Energy plc (the "**Company**") will be held at, SCI Headquarters, 14/15 Belgrave Square, London, SW1X 8PS on Monday, 25 June 2018 at 2.30 p.m. for the purposes of considering and, if thought fit, passing the following resolutions 1-10 as ordinary resolutions and resolutions 11 and 12 as special resolutions:

### ORDINARY RESOLUTIONS

#### Resolution 1

To receive the audited annual accounts of the Company for the year ended 31 December 2017 together with the Director's reports and the Auditor's report on those annual accounts.

#### Resolution 2

THAT PKF Littlejohn LLP be re-appointed as the Auditor of the Company, to hold office from the conclusion of this AGM to the conclusion of the next general meeting at which accounts are laid before the Company.

#### Resolution 3

THAT the Directors be authorised to determine the remuneration of the auditors.

#### Resolution 4

THAT Sara Melinda Edmonson retires in accordance with Article 24.1 of the Company's Articles of Association (the "**Articles**") and is re-elected.

#### Resolution 5

THAT Marco Fumagalli retires in accordance with Article 24.1 of the Articles and is re-elected.

#### Resolution 6

THAT Ilham Akbar Habibie retires in accordance with Article 24.1 of the Articles and is re-elected.

### **Resolution 7**

THAT Fiona Margaret MacAulay retires in accordance with Article 24.1 of the Articles and is re-elected.

### **Resolution 8**

THAT James Parsons retires in accordance with Article 24.1 of the Articles and is re-elected.

### **Resolution 9**

THAT James Graeme Menzies retires in accordance with Article 24.1 of the Articles and is re-elected.

### **Resolution 10**

THAT, the Directors be generally and unconditionally authorised for the purposes of section 551 of the Companies Act 2006 (the “**2006 Act**”), to exercise all of the powers of the Company to allot shares in the Company or to grant rights to subscribe for or to convert any security into shares in the Company:

- (a) up to an aggregate nominal amount of £215,557; and
- (b) in addition to the amount referred to in paragraph (a) above up to a further aggregate nominal amount of £215,557 in connection with a rights issue, open offer or other pre-emptive offer to:
  - (i) holders of ordinary shares made in proportion (as nearly as practicable) to the respective number of ordinary shares held by them on the record date that the Directors may determine for such allotment; and
  - (ii) holders of any other class of equity securities if this is required by the rights attaching to those securities or if the Directors consider it necessary, as permitted by the rights of those securities,

but subject to such exclusions or other arrangements as the Directors may consider necessary or appropriate to deal with fractional entitlements, treasury shares, record dates or legal, regulatory or practical difficulties which may arise under the laws of, or the requirements of any regulatory body or stock exchange in, any territory or any other matter whatsoever,

provided that such authorities shall expire at the conclusion of the AGM of the Company in 2019 or on 30 June 2019, whichever is the earlier (unless renewed, varied or revoked by the Company prior to its expiry), save that the Company may before such expiry make any offer or agreement which would or might require shares to be allotted or rights to be granted, after such expiry and the Directors may allot shares, or grant rights to subscribe for or to convert any security into shares, in pursuance of any such offer or agreement as if the authorities conferred by this resolution had not expired.

## **SPECIAL RESOLUTION**

### **Resolution 11**

THAT subject to the passing of Resolution 10 pursuant to and in accordance with sections 570 and 573 of the 2006 Act, the Directors be and are generally and unconditionally authorised to allot equity securities (as defined in section 560(1) of the 2006 Act) wholly for cash under the authority given by Resolution 10 and/or by way of a sale of treasury shares as if section 561(1) of the 2006 Act did not apply to any such allotment (or sale), such authority to be limited to:

- (a) an allotment of equity securities in connection with an offer of such securities by way of rights issue, open offer or other pre-emptive offer to holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings of such shares, but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or any legal or practical issues under the laws of any territory or the requirements of any regulatory body or stock exchange; and
- (b) otherwise than under paragraph (a) of this Resolution 11, an allotment of equity securities (or sale of treasury shares) up to an aggregate nominal amount of £215,557

such authority to expire at the conclusion of the Company's next AGM after passing of this resolution or, if earlier, on 30 June 2019 (unless renewed, varied or revoked by the Company prior to its expiry), save that, prior to its expiry, the Company may make offers or enter into agreements which would, or might, require equity securities to be allotted (and treasury shares to be sold) after such expiry and the Directors may allot equity securities (and sell treasury shares) under any such offer or agreement as if such authority had not expired.

## **Resolution 12**

THAT the Articles be amended to permit electronic communication as follows:

(1) Article 82 be replaced, in its entirety, with the following:

82.1 Subject to the provisions of the Companies Act 2006, a document or information may be sent or supplied by the Company to a person by being made available on a website.

82.2(a) A member whose registered address is not within the United Kingdom and who gives to the Company an address within the United Kingdom at which notices may be sent to him or an address to which notices may be sent by electronic means is entitled to have notices sent to him at that address, but otherwise no such member is entitled to receive any notices from the Company.

(b) If any share is registered in the name of joint holders, the Company may send notices and all other documents to the joint holder whose name stands first in the register of members in respect of the joint holding and the Company is not required to serve notices or other documents on any of the other joint holders.

82.3(a) If the Company sends or supplies notices or other documents by first class post and the Company proves that such notices or other documents were properly addressed, prepaid and posted, the intended recipient is deemed to have received such notices or other documents 48 hours after posting.

(b) If the Company sends or supplies notices or other documents by electronic means and the Company proves that such notices or other documents were properly addressed, the intended recipient is deemed to have received such notices or other documents 24 hours after they were sent or supplied.

(c) If the Company sends or supplies notices or other documents by means of a website, the intended recipient is deemed to have received such notices or other documents when such notices or other documents first appeared on the website or, if later, when the intended recipient first received notice of the fact that such notices or other documents were available on the website.

(d) For the purposes of this Article 82.3, no account shall be taken of any part of a day that is not a working day.

(2) "working day" be added to the definitions in the Articles to mean "a day that is not a Saturday or Sunday, Christmas Day, Good Friday or any day that is a bank holiday under the Banking and Financial Dealings Act 1971 in the part of the United Kingdom where the Company is registered.

By order of the Board

### **AMBA Secretaries Limited**

*Company Secretary*

30 May 2018

*Registered Office*

The Junction  
Station Road  
Watford  
WD17 1EU

## NOTES:

1. Pursuant to regulation 41 of the Uncertificated Securities Regulations 2001, the Company specifies that in order to have the right to attend and vote at the AGM (and also for the purpose of determining how many votes a person entitled to attend and vote may cast), a person must be entered on the register of members of the Company no later than 2.30 p.m. on the day that is 48 hours before the time for holding the meeting or any adjournment of it (excluding non-working days). Changes to entries on the register of members after this time shall be disregarded in determining the rights of any person to attend or vote at the meeting.
2. Only holders of ordinary shares are entitled to attend and vote at this meeting.

A member is entitled to appoint another person as his proxy to exercise all or any of his rights to attend, to speak and to vote at the AGM. A member may appoint more than one proxy in relation to the meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him. A proxy need not be a member of the Company. A form of proxy for the meeting is enclosed.

To be valid any proxy form or other instrument appointing a proxy must be received by post or by hand (during normal business hours only) by our registrar, Share Registrars limited, The Courtyard, 17 West Street, Farnham, GU9 7DR, no later than 48 hours before the time for the holding of the meeting (excluding non-business days) or any adjournment of it. If you are a CREST member, see note 3 below.

Completion of a form of proxy, or other instrument appointing a proxy or any CREST Proxy Instruction will not preclude a member attending and voting in person at the meeting if he/she wishes to do so.
3. Alternatively, if you are a member of CREST, you may register the appointment of a proxy by using the CREST electronic proxy appointment service. Further details are contained below.

CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the AGM and any adjournment(s) thereof by using the procedures, and to the address, described in the CREST Manual (available via [www.euroclear.com/CREST](http://www.euroclear.com/CREST)) subject to the provisions of the Articles. CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with Euroclear UK and Ireland Limited's ("Euroclear") specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instruction given to a previously appointed proxy, must, in order to be valid, be transmitted so as to be received by the issuer's agent (ID: 7RA36) by the latest time(s) for receipt of proxy appointments specified in the notice of the AGM. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

CREST members and, where applicable, their CREST sponsors or voting service provider(s) should note that Euroclear does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service provider(s) are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
4. Any corporation which is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a member provided that they do not do so in relation to the same shares.
5. Any member attending the AGM has the right to ask questions. The Company must cause to be answered any such question relating to the business being dealt with at the meeting but no such answer need be given if (a) to do so would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information, (b) the answer has already been given on a website in the form of an answer to a question, or (c) it is undesirable in the interests of the company or the good order of the meeting that the question be answered.
6. Copies of Executive Directors' service agreements, copies of the terms and conditions of appointment of Non-Executive Directors and a copy of the existing memorandum and Articles are available for inspection at the Company's registered office during normal business hours from the date of this notice until the close of the AGM (Saturdays, Sundays and public holidays excepted) and will be available for inspection at the place of the meeting for at least 15 minutes prior to and during the meeting. A copy of this notice can be found at [www.coroenergyplc.com](http://www.coroenergyplc.com).
7. As at 30 May 2018 (being the last practicable date prior to the publication of this notice) the Company's issued share capital consists of 718,522,049 ordinary shares of 0.1p each, carrying one vote each. No shares are held in treasury. Therefore, the total voting rights in the Company as at that date are 718,522,049.
8. You may not use any electronic address (within the meaning of section 333(4) of the 2006 Act) provided in this Notice of Meeting (or in any related documents including the proxy form) to communicate with the Company for any purposes other than those expressly stated.

## EXPLANATORY NOTES:

9. Resolution 1. At the AGM, the Directors will present the annual accounts, together with the Directors' report and the Auditor's report on the accounts, to the shareholders for the financial year ended 31 December 2017.
10. Resolution 2. This resolution concerns the re-appointment of PKF Littlejohn LLP as the Auditor until the conclusion of the next general meeting at which accounts are laid, that is, the next AGM.
11. Resolution 3. This resolution authorises the Directors to fix the Auditor's remuneration.
12. Resolutions 4-9. Re-appointment of Directors  
The re-appointments are in accordance with Article 24.1 of the Articles.
13. Resolution 10. This resolution deals with the Directors' annual authority to allot Relevant Securities in accordance with section 551 of the 2006 Act. If passed, the resolution will authorise the Directors to allot ordinary shares or to grant rights to subscribe for or to convert any security into shares (a) up to a maximum nominal amount of £215,557 which represents approximately 30 per cent. of the Company's issued share capital as at 30 May 2018 (being the latest practicable date prior to publication of this document) and (b) in addition to the amount of any allotments under part (a) of the resolution, in connection with a rights issue up to a further maximum nominal amount of £215,557 representing approximately 30 per cent. of the Company's issued share capital as at 30 May 2018 (being the latest practicable date prior to publication of this document). The authority granted by this resolution will expire on 30 June 2019 or, if earlier, on the conclusion of next year's AGM, save in relation to offers or agreements made prior thereto which would or might require the issue or grant of shares or rights after such date.
14. Resolution 11. This resolution will, if passed, give the Directors power, pursuant to the authority to allot granted by resolution 10, to allot equity securities (as defined by section 560(1) of the 2006 Act) or sell treasury shares for cash without first offering them to existing shareholders in proportion to their existing holdings: (a) in relation to pre-emptive offers and offers to holders of other equity securities if required by the rights of those securities; and (b) in any other case, up to a maximum nominal amount of £215,557 which represents approximately 30 per cent. of the Company's issued share capital as at 30 May 2018 (being the latest practicable date prior to publication of this document). The power granted by this resolution will expire on the conclusion of next year's AGM or, if earlier, on 30 June 2019, save in relation to offers or agreements made prior thereto which would or might require the issue or grant of shares or rights after such date.
15. Resolution 12. This resolution if passed will amend the Articles to enable the Company to communicate, with the individual shareholders consent, via website and email communication. When a notice/information is to be communicated by a website, there is also a requirement to notify the shareholders of the presence of the document or information on the website, the address of the website, the place on the website where it may be accessed and how to access the document or information. In order to receive this notification in electronic form, the shareholder will need to have consented to receive communications in electronic form. A copy of the Articles showing the proposed amendments can be found on the Company's website: [www.coroenergyplc.com](http://www.coroenergyplc.com).