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RNS Number : 2693X Coro Energy PLC 25 April 2023

25 April 2023

Coro Energy Plc

("Coro" or the "Company")

Philippines WESC Application

Coro Energy PLC, the South East Asian energy company with a natural gas and clean energy portfolio, announces that, further to the announcements on 12 October 2022 and 16 January 2023, that it has now capitalised the local Philippine subsidiary and re-submitted its application for the Philippines Department of Energy's Wind Energy Service Contract ("WESC") in respect of an area of interest for the onshore Oslob Wind Power Project in Oslob, Cebu.

Further announcements will be made, as appropriate, in due course.

Michael Carrington, Managing Director: Renewables, commented:

"Submitting our application for the Wind Energy Service Contract is a significant positive step for our Philippines business and, once secured, would increase the core NAV of our Philippines portfolio significantly."

For further information please contact:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the UK version of the EU Market Abuse Regulation 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended and supplemented from time to time. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

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