



RNS Number : 1111H
Coro Energy PLC
22 November 2022

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Coro Energy Plc

("Coro" or the "Company" and together with its subsidiaries the "Group")

Bezzecca Production Update

Coro Energy Plc, the South East Asian energy company with a natural gas and clean energy portfolio, is pleased, further to the Company's announcement of 9 November 2022 which confirmed the resumption of production at the Bezzecca gas field in Italy, to provide an update on stabilised production rates from Bezzecca.

Production commenced on 8 November 2022 and was initially constrained by the Company at lower rates which were increased gradually to keep the Water to Gas Ratio under control, with the plan to reach a stabilised production plateau following the best practices of reservoir management. The well has been producing at a stabilised rate of 15,000 scm/day since 18 November 2022 with very good pressure support giving good indications for the long term field performance.

James Parsons, Coro's Chairman, commented:

"I am delighted to announce that after having reached the stabilised rates in Bezzecca our total production in Italy has reached 21,000 scm/day from 3 fields which, combined with current gas prices, is providing very favourable cash flow generation."

Several options to resume production from Sillaro are still under review and further updates will be made, as appropriate, in due course."

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Anonymous (not verified)

Bezzecca Production Update

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Results and Trading Reports

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