

RNS Number : 6854N Coro Energy PLC 06 June 2022

6 June 2022

Coro Energy Plc

("Coro" or the "Company")

Recommencement of Sillaro Production and Update on Italian Production Enhancement Operations

Coro Energy Plc, the South-East Asian energy company focused on supporting the regional transition to a low carbon economy, is delighted to announce the resumption of production at the Sillaro gas field alongside a further update on on its production enhancement operations.

Sillaro Gas Field production resumption

Following the recent temporary suspension, production at the Sillaro field has now successfully recommenced. Changes to the operation of the gas processing facility including the gas stripping rate for glycol regeneration, have seen significant improvements relating to the moisture in the sales gas bringing it well within the specifications required by the pipeline operator.

Planned Production Enhancement Operations

As previously announced, the Company has been assessing various production enhancement operations across its portfolio, including reservoir interval reperforation at Rapagnano, borehole clean-up at Casa Tiberi and the potential near-term sale of gas at Casa Tonetto via trucks.

All slick line operations are now complete and Rapagnano and Casa Tiberi (where the sediment obstructing the flow has been removed from the well) are both back in production.

Following the resumption of production at each of Sillaro, Rapagnano and Casa Tiberi, the Company will provide updates on production as appropriate in due course.

For further information please contact:

Coro Energy plc Via Vigo Consulting Ltd

Mark Hood, Chief Executive Officer

Cenkos Securities plc (Nominated Tel: 44 (0)20 7397 8900

Adviser) Ben Jeynes Katy Birkin

Vigo Consulting Ltd (IR/PR Advisor) Tel: 44 (0)20 7390 0230

Patrick d'Ancona Chris McMahon

WH Ireland (Broker) Tel: 44 (0)20 7220 1670 / 44 (0)113 946

Harry Ansell 618

Katy Mitchell

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the UK version of the EU Market Abuse Regulation 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended and supplemented from time to time. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <u>Privacy Policy</u>.

END

UPDSSFFMIEESEFM Anonymous (not verified) Recommencement of Sillaro Production and Update 32724704 A Mon, 06/06/2022 - 07:00 LSE RNS Company Announcement - General CORO