



RNS Number : 9291I
Coro Energy PLC
17 December 2020

17 December 2020

Coro Energy plc
(**"Coro"** or the **"Company"**)

Initiation of Research Coverage and Issue of Equity

Further to the announcement made on 14 December 2020, Coro Energy plc, the South East Asian energy company focused on supporting the regional transition to a low carbon economy, announces the initiation of equity research on the Company by Align Research Limited ("Align").

To download Align's initiation note on the Company please visit the following link:

<http://www.alignresearch.co.uk/cpt-company/coro-energy/>

In lieu of fees for research services provided, the Company will issue Align with 13,584,906 new ordinary shares in the Company (the "Consideration Shares") at an effective issue price of 0.265 pence per Consideration Share subject to admission of the Consideration Shares to trading on AIM. Align has agreed not to sell or transfer the Consideration Shares for a period of 3 months from date of issue. Application will be made to the London Stock Exchange plc for the Consideration Shares, which will rank *pari passu* with the Company's existing ordinary shares, to be admitted to trading on AIM. Dealings are expected to commence at 8.00 a.m. on 23 December 2020.

In accordance with the provisions of the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority, the Company confirms that, following the issue of the shares, its issued ordinary share capital will comprise 806,907,541 ordinary shares. All of the ordinary shares have equal voting rights and none of the ordinary shares are held in Treasury. The total number of voting rights in the Company will therefore be 806,907,541. The above figure may be used by shareholders as the denominator for the calculations to determine if they are required to notify their interests in, or change to their interest in, the Company.

Cenkos Securities plc (Nominated Adviser)
Ben Jeynes
Katy Birkin

Tel: 44 (0)20 7397 8900

Vigo Communications Ltd (IR/PR Advisor)
Patrick d'Ancona
Chris McMahon

Tel: 44 (0)20 7390 0230

Mirabaud Securities Ltd (Broker)
Peter Krens
Ed Haig-Thomas

Tel: 44 (0)20 3167 7221

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

FURFFFEIFDLRLII

Anonymous (not verified)

Initiation of Research Coverage & Issue of Equity

31521875

A

Thu, 12/17/2020 - 07:00

LSE RNS

Company Announcement - General

CORO