

11 February 2019

Coro Energy plc

("Coro Energy" or the "Company")

Director/PDMR Shareholdings

Coro Energy plc, the pan Euro-Asian gas explorer, announces that James Parsons, Chairman of Coro Energy, has today purchased 1,145,076 Ordinary Shares in the Company at an average price of 2.63p. James Parsons' shareholding in the Company now amounts to 1,729,226 Ordinary Shares, equal to 0.24 per cent. of the issued share capital of the Company.

Saffron Energy plc / Coro Energy plc

James Menzies, Chief Executive Officer

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The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name James Parsons

2 Reason for the notification

a) Position/status Chairman

- | | | |
|----|------------------------------------|----------------------|
| b) | Initial notification
/Amendment | Initial notification |
|----|------------------------------------|----------------------|

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

- | | | |
|----|------|----------------------|
| a) | Name | Coro Energy Plc |
| b) | LEI | 2138004JXMD9YXLMKS49 |

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

- | | | | |
|----|---|------------------------------------|-----------|
| a) | Description of the financial instrument, type of instrument | Ordinary shares of 0.1 pence each | |
| | Identification code | GB00BDCFP425 | |
| b) | Nature of the transaction | Acquisition | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | £0.025 | 599,802 |
| | | £0.0275 | 545,274 |
| d) | Aggregated information | | |
| | - Aggregated volume | 1,145,076 | |
| | - Price | 2.63 pence | |
| e) | Date of the transaction | 11/02/2019 | |
| f) | Place of the transaction | London Stock Exchange's AIM Market | |

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Anonymous (not verified)

Director/PDMR Shareholding

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Directors' Dealings

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