

26 April 2018

Coro Energy Plc

("Coro" or the "Company")

***Continental Distribution - Director/PDMR
Shareholding***

The Company announces that it has been notified by Continental Investment Partners S.A. ("Continental"), a person closely associated with Marco Fumagalli, a Non-Executive Director of the Company, that Metano Capital S.A. ("Metano"), a 100% subsidiary of Continental, has today, as part of a broader restructuring of its business, distributed 8,523,214 ordinary shares of 0.1 pence each in the Company ("Ordinary Shares") from its existing shareholding in the Company, directly to Continental investors as a distribution in kind for no consideration (the "Continental Distribution").

Marco Fumagalli, is Managing Partner of, and holds a 25 per cent. interest in Continental. Following the Continental Distribution, Continental and its affiliates Metano and Greenberry plc, remain interested in a total of 3,817,065 Ordinary Shares, representing 0.53% of the Issued Ordinary Share capital of the Company.

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

For further information please contact:

Coro Energy plc

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James Pope

**1 Details of the person discharging managerial responsibilities /
person closely associated**

- a) Name Metano Capital S.A.

2 Reason for the notification

- a) Position/status Notification concerns a PCA, being a legal person the managerial responsibilities of which are discharged by Marco Fumagalli, a PDMR of Coro Energy plc
- b) Initial notification /Amendment Initial notification

**3 Details of the issuer, emission allowance market participant,
auction platform, auctioneer or auction monitor**

- a) Name Coro Energy Plc
- b) LEI 2138004JXMD9YXLMKS49

**4 Details of the transaction(s): section to be repeated for (i) each
type of instrument; (ii) each type of transaction; (iii) each date;
and (iv) each place where transactions have been conducted**

- a) Description of the financial instrument, type of instrument Ordinary shares of 0.1 pence each
- Identification code GB00BDCFP425
- b) Nature of the transaction Distribution of ordinary shares
- c) Price(s) and volume(s) 8,523,214 shares at 4.38 pence each

- d) Aggregated information
- Aggregated volume N/A
 - Price
- e) Date of the transaction 26/04/2018
- f) Place of the transaction London Stock Exchange's AIM Market

This information is provided by RNS
The company news service from the London Stock Exchange

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Anonymous (not verified)
Continental Distribution - PDMR Shareholding
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Directors' Dealings
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