

RNS Number : 1769K
Coro Energy PLC
09 April 2018

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Coro Energy plc

("Coro Energy" or the "Company")

Admission to trading on AIM and first day of dealings

Coro Energy plc, formerly Saffron Energy plc, the pan Euro-Asian gas explorer, is pleased to announce the admission to trading on the AIM market of London Stock Exchange plc this morning of its entire issued share capital, as enlarged by the acquisition of Sound Energy Holdings Italy Limited and the £14 million fundraising originally announced on 22 January 2018.

The Company will have 716,809,435 ordinary shares of 0.1p each ("Ordinary Shares") on admission and a market capitalisation of approximately £30 million based on the anticipated opening price of 4.10p per Ordinary Share. In addition there are 261,817,341 warrants and options to subscribe for Ordinary Shares at a price of 4.38p per share.

Dealings will commence at 08.00 this morning under the ticker "Coro".

Further information about the Company, including its Supplementary AIM Admission Document published on 7 March 2018, can be viewed at its website www.coroenergyplc.com.

Saffron Energy plc / Coro Energy plc

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The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

This information is provided by RNS
The company news service from the London Stock Exchange

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Company Announcement - General

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