23 March 2018

Saffron Energy plc

("Saffron" or the "Company")

Po Valley Energy Limited publishes Prospectus and Notice of General Meeting

Saffron, the pan Euro Asian gas explorer to be renamed Coro Energy plc, announces that Po Valley Energy Limited ("PVE") has published a prospectus and notice of general meeting in relation to its proposed capital reduction as referred to in the Company's Supplementary AIM Admission Document published on 7 March 2018. PVE currently holds 100 million Saffron ordinary shares of 0.1 pence each ("Saffron Shares") and proposes to distribute 80 million Saffron Shares to shareholders of PVE by way of a capital reduction (the "Capital Reduction"). The Capital Reduction is conditional on shareholder approval by PVE shareholders at the PVE General Meeting to be held on 23 April 2018.

Shareholders can view the PVE prospectus and notice of general meeting at https://www.asx.com.au/asx/share-price-research/company/PVE

For further information please contact:

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This information is provided by RNS The company news service from the London Stock Exchange

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MSCEAFDDADLPEFF Anonymous (not verified) PVE publishes Prospectus and Notice of GM 27238002 A Fri, 03/23/2018 - 11:37 LSE RNS Company Announcement - General CORO