

RNS Number: 7430F Coro Energy PLC 09 November 2022

9 November 2022

## **Coro Energy Plc**

("Coro" or the "Company" and together with its subsidiaries the "Group")

## Recommencement of Production at Bezzecca

Coro Energy Plc, the South East Asian energy company with a natural gas and clean energy portfolio, is delighted to announce the resumption of production at the Bezzecca gas field in Italy. The well demonstrated strong pressure support, giving good indications for production performance in line with previously announced expectations of c.15,000 scm/d. Stabilized production rates will be provided following an initial period to allow the necessary time for gas processing parameters to be adjusted.

## James Parsons, Coro's Chairman, commented:

"I am delighted to announce that we have brought Bezzecca back into production which, together with the imminent resumption of Sillaro plus the current stable production from Casa Tiberi and Rapagnano, will increase cash flow generation from our Italian portfolio at an opportune time as spot gas prices escalate during the winter months."

## For further information please contact:

Coro Energy plc Via Vigo Consulting Ltd

James Parsons, Executive Chairman Ewen Ainsworth, Chief Financial Officer

Cenkos Securities plc (Nominated Adviser) Tel: 44 (0)20 7397 8900

Ben Jeynes Katy Birkin

Vigo Consulting (IR/PR Advisor) Tel: 44 (0)20 7390 0230

Patrick d'Ancona Charlie Neish

**WH Ireland (Broker)** Tel: 44 (0)20 7220 1670 / 44 (0)113 946

Harry Ansell 618

Katy Mitchell

**Gneiss Energy Limited (Financial Advisor)** Tel: 44 (0)20 3983 9263

Jon Fitzpatrick Doug Rycroft This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact <a href="mailto:rns@lseg.com">rns@lseg.com</a> or visit <a href="mailto:www.rns.com">www.rns.com</a>.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <u>Privacy Policy</u>.

**END** 

MSCBRBDBDUGDGDI
Anonymous (not verified)
Recommencement of Production at Bezzecca
33094775
A
Wed, 11/09/2022 - 07:00
LSE RNS
Company Announcement - General
CORO