

RNS Number : 6403N Coro Energy PLC 01 October 2021

1 October 2021

## **Coro Energy Plc**

("Coro" or the "Company")

## **Update on Proposed Acquisition of Vietnamese Solar Portfolio**

Coro Energy Plc, the South East Asian energy company focused on leading the regional transition to a low carbon economy, announces an extension of the exclusivity period agreed with the Company's Vietnamese rooftop solar project partner, Vinh Phuc Electrical Mechanical Installation Co Ltd. ("VPE").

Current in-country COVID-19 restrictions, including limitations on being able to formally lodge papers with the Vietnamese government, have meant that the Company now expects a definitive joint venture agreement for the JV to be capable of entry by the end of October 2021. Accordingly, the Company and VPE have agreed to extend the exclusivity period under the Heads of Terms first announced by the Company on 12 July 2021 until 31 October 2021.

Further announcements will be made, as appropriate.

Coro Energy plc Via Vigo Communications Ltd

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