RNS Number : 89210 Coro Energy PLC 04 October 2019

4 October 2019

Coro Energy plc

("Coro" or the "Company")

Director/PDMR Shareholding

Coro Energy plc, the Southeast Asian focused upstream oil and gas company, announces that it has today issued to Andrew Dennan, the Company's Chief Financial Officer, options to subscribe for 10,000,000 new ordinary shares in the capital of the Company ("Ordinary Shares"), exerciseable at a price of 4.38 pence per new Ordinary share (the "Options").

The Options vest on the third anniversary of issue and are capable of exercise thereafter until the fifth anniversary of issue.

Following the issue of the Options, Mr. Dennan wil be interested in 3,123,830 Ordinary Shares in the Company, representing 0.43 per cent. of the Company's issued ordinary share capital, and a total of 15,000,000 options to subscribe for new Ordinary Shares, all of which are exerciseable at 4.38 pence per new Ordinary share.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further details.

For further information please contact:

Coro Energy plc James Menzies, Chief Executive Officer Andrew Dennan, Chief Financial Officer	Tel: 44 (0)20 3965 7917
Cenkos Securities plc (Nominated Adviser) Ben Jeynes Katy Birkin	Tel: 44 (0)20 7397 8900
Vigo Communications Ltd (IR/PR Advisor) Patrick d'Ancona Chris McMahon	Tel: 44 (0)20 7390 0230
Mirabaud Securities Ltd (Joint Broker) Peter Krens Ed Haig-Thomas	Tel: 44 (0)20 3167 7221
Turner Pope Investments (TPI) Ltd (Joint Broker) Zoe Alexander Andy Thacker	Tel: 44 (0)20 3657 0050 info@turnerpope.com

NOTIFICATIONS AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Mr. Andrew Dennan

2 Reason for the notification

a) Position/status PDMR (Chief Financial Offier)

b) Initial notification /Amendment Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Coro Energy plc

b) LEI 2138004JXMD9YXLMKS49

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial Options over ordinary shares of 1 pence each instrument, type of instrument

Identification code GB00BDCFP425

b) Nature of the transaction Subscription under an open offer to existing

shareholders

c) Price(s) and volume(s)

Price(s) Volume(s)
Nil 10,000,000

d) Aggregated information n/a - single transaction

- Aggregated volume

- Price

e) Date of the transaction 4 October 2019

f) Place of the transaction Outside a trading venue

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