

21 May 2019

**Coro Energy plc**  
("Coro Energy" or the "Company")

**Previously Intended Open Offer**

Coro Energy, the Southeast Asian focused oil and gas company, previously announced on 16 February 2018 that it intended, following completion of a placing of and subscription for new ordinary shares to raise approximately £14 million at a price of 4.38 pence per ordinary share (the "Placing and Subscription"), to offer qualifying shareholders with the opportunity to subscribe for new ordinary shares at the same 4.38 pence per ordinary share price as was available to investors under the Placing and Subscription in an intended open offer of up to £2 million in 2018 (the "Previously Intended Open Offer").

The Previously Intended Open Offer was not required by the Company to fund operations but was instead intended to provide qualifying shareholders with the opportunity to subscribe for additional ordinary shares at the same price as was available to investors under the Placing and Subscription.

The Company's ordinary shares have, since completion of the Placing and Subscription, traded below the price at which the Previously Intended Open Offer was to be launched and the Directors do not therefore believe that it would be a productive use of Company funds to proceed with an open offer at a premium to the prevailing share price at the current time. As a result, the Company no longer intends to proceed with the Previously Intended Open Offer.

**For further information please contact:**

**Coro Energy plc**  
James Menzies, Chief Executive Officer  
Andrew Dennan, Chief Financial Officer

Tel: 44 (0)20 3965 7917

**Cenkos Securities plc** (Nominated Adviser)  
Ben Jeynes  
David Jones

Tel: 44 (0)20 7397 8900

**Vigo Communications Ltd** (IR/PR Advisor)  
Patrick d'Ancona  
Chris McMahon

Tel: 44 (0)20 7390 0230

**Mirabaud Securities Ltd** (Joint Broker)  
Peter Krens  
Ed Haig-Thomas

Tel: 44 (0)20 3167 7221

**Turner Pope Investments (TPI) Ltd** (Joint Broker)  
Ben Turner  
James Pope

Tel: 44 (0)20 3621 4120  
info@turnerpope.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

END

IOEBLGDU GSDBGCB

Anonymous (not verified)

Previously Intended Open Offer

29064779

A

Tue, 05/21/2019 - 17:44

LSE RNS

Company Announcement - General

CORO