

28 February 2019

Coro Energy plc

("Coro Energy" or the "Company")

Board Changes

Coro Energy, the South East Asian focused exploration and production company, today announces two changes to its Board of Directors.

The Company is delighted to announced that Andrew Dennan, Chief Financial Officer, will join the Board, subject to regulatory approval. Andrew joined the Company in January 2018.

As recently appointed Chairman of PT Bank Muamalat Limited, Ilham Habibie has been required to rationalise his portfolio of non-executive directorships. Following the Company's second recent acquisition in Indonesia, the Company now has a robust platform in South East Asian from which to further expand. Mr Habibie has therefore decided it is now an appropriate time for him to step down from the Board of Coro Energy, effective 1 March 2019. Mr Habibie will continue to support the Company in an advisory capacity.

James Parsons, Chairman of the Board commented:

"We would like to thank Ilham for his wise council and significant contribution launching Coro Energy into South East Asia. We look forward to his ongoing support in an advisory capacity.

We also look forward to welcoming Andy Dennan to the Board and appreciate his continuing drive and expertise in further growing Coro Energy's business."

Further consideration is being given to Board composition and the Company expects to appoint an additional independent Non-Executive Director in due course.

Coro Energy plc

James Menzies, Chief Executive Officer

Andrew Dennan, Chief Financial Officer

Tel: 44 (0)20 3965 7917

Grant Thornton UK LLP (Financial and Nominated Adviser)

Tel: +44 (0)20 383 5100

Colin Aaronson/Jen Clarke/Harrison J Clarke

Mirabaud Securities Ltd (Joint Broker)

Tel: 44 (0)20 3167 7221

Peter Krens/Ed Haig-Thomas

Turner Pope Investments (TPI) Ltd (Broker)

Tel: +44 (0)20 3621 4120

Ben Turner/James Pope

info@turnerpope.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END

BOAPGUAPPUPBUGR

Anonymous (not verified)

Board Changes

28693353

A

Thu, 02/28/2019 - 07:00

LSE RNS

Executive Changes

CORO