

17 April 2018

Coro Energy Plc

("Coro" or the "Company")

Issue of Equity & Total Voting Rights

Coro Energy plc, the pan Euro-Asian gas explorer, announces that, consistent with its policy to preserve its substantial cash balance for acquisitions and upstream operations, it has issued 1,712,329 new ordinary shares of 0.1 pence each ("Ordinary Shares") each at a price of 4.38 pence per share in settlement of certain professional advisor fees associated with the Company's re-admission to trading on AIM. Application has been made for the 1,712,329 new Ordinary Shares being issued to be admitted to trading on AIM which is expected to occur on 20 April 2018 ("Admission").

Following Admission, the Company's enlarged issued share capital will comprise 718,521,764 Ordinary Shares with voting rights. The Company has no shares held in Treasury. This figure of 718,521,764 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under FCA's Disclosure Guidance and Transparency Rules.

In addition and as previously announced, the Company has 164,817,352 warrants in issue, exercisable on or before the 9 April 2019, to subscribe for Ordinary Shares at a price of 6.57 pence and 62,000,000 director and employee options to subscribe for Ordinary Shares at a price of 4.38 pence per share.

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of

this announcement, this inside information is now considered to be in the public domain.

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Anonymous (not verified)

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Company Announcement - General

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