

10 April 2018

Coro Energy plc

("Coro Energy" or the "Company")

Director/PDMR Shareholdings

Coro Energy plc, formerly Saffron Energy plc, the pan Euro-Asian gas explorer, announces that further to the issue of 185,907,500 ordinary shares of 0.1 pence each in the Company ("Ordinary Shares") to Sound Energy plc shareholders, James Parsons, Chairman of Coro Energy, has today received 584,150 Ordinary Shares. James Parsons' resultant holding in the Company is now 584,150 Ordinary Shares, equal to 0.08 per cent. of the issued share capital of the Company.

Continental Investment Partners S.A. ("Continental"), a person closely associated with Marco Fumagalli, a Non-Executive Director of the Company, has today also received 12,336,561 Ordinary Shares. Marco Fumagalli is Managing Partner of, and holds a 25 per cent. interest in Continental and as a result of the issue of shares to Continental, Continental's holding in the Company is now 12,336,561 Ordinary Shares, equal to 1.72 per cent. of the issued share capital of the Company.

Saffron Energy plc / Coro Energy plc

Sara Edmonson, Chief Executive Officer

s.edmonson@coroenergyplc.com

James Parsons, Non-Executive Chairman

j.parsons@coroenergyplc.com

Grant Thornton UK LLP (Financial and Nominated Adviser)

Colin Aaronson/Jen Clarke/Harrison J Clarke

Tel: +44 (0)20 383 5100

Turner Pope Investments (TPI) Ltd (Broker)

Ben Turner/James Pope

Tel: +44 (0)20 3621 4120

info@turnerpope.com

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name James Parsons

2 Reason for the notification

a) Position/status Chairman

b) Initial notification /Amendment Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Coro Energy Plc

b) LEI 2138004JXMD9YXLMKS49

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument Ordinary shares of 0.1 pence each

Identification code GB00BDCFP425

b) Nature of the transaction Vendor consideration

c) Price(s) and volume(s) 584,150 shares at 4.38 pence each

d) Aggregated information

- Aggregated volume N/A

- Price

e) Date of the transaction 09/04/2018

f) Place of the transaction London Stock Exchange's AIM Market

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Continental Investment Partners S.A.

2 Reason for the notification

- | | | |
|----|---------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| a) | Position/status | Notification concerns a PCA, being a legal person the managerial responsibilities of which are discharged by Marco Fumagalli, a PDMR of Coro Energy plc |
| b) | Initial notification /Amendment | Initial notification |

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

- | | | |
|----|------|----------------------|
| a) | Name | Coro Energy Plc |
| b) | LEI | 2138004JXMD9YXLMKS49 |

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

- | | | |
|----|-------------------------------------------------------------|--------------------------------------|
| a) | Description of the financial instrument, type of instrument | Ordinary shares of 0.1 pence each |
| | Identification code | GB00BDCFP425 |
| b) | Nature of the transaction | Vendor consideration |
| c) | Price(s) and volume(s) | 12,336,561 shares at 4.38 pence each |
| d) | Aggregated information | |
| | - Aggregated volume | N/A |
| | - Price | |
| e) | Date of the transaction | 09/04/2018 |
| f) | Place of the transaction | London Stock Exchange's AIM Market |

This information is provided by RNS
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Anonymous (not verified)

Director/PDMR Shareholdings

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Directors' Dealings

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